

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**August 31, 2016**

**Prepared By: Sunstate Association Management Group, Inc.**

**Foxwood Homeowners Association Inc**  
**Statements of Assets, Liabilities and Fund Balance**  
**As of August 31, 2016**

|                                       | <u>Operating</u>        | <u>Replacement</u>       | <u>TOTAL</u>             |
|---------------------------------------|-------------------------|--------------------------|--------------------------|
| <b>ASSETS</b>                         |                         |                          |                          |
| <b>Current Assets</b>                 |                         |                          |                          |
| Stonegate - Operating                 | 15,579.64               | 0.00                     | 15,579.64                |
| Stonegate - Reserve Account           | 0.00                    | 55,963.75                | 55,963.75                |
| Stonegate - Reserve CD                | 0.00                    | 52,029.41                | 52,029.41                |
| <b>Total Checking/Savings</b>         | <u>15,579.64</u>        | <u>107,993.16</u>        | <u>123,572.80</u>        |
| <b>Other Current Assets</b>           |                         |                          |                          |
| Assessment Receivable                 | 32,020.92               | 0.00                     | 32,020.92                |
| Allowance for doubtful account        | -27,395.70              | 0.00                     | -27,395.70               |
| Prepaid insurance                     | 1,609.83                | 0.00                     | 1,609.83                 |
| <b>Total Other Current Assets</b>     | <u>6,235.05</u>         | <u>0.00</u>              | <u>6,235.05</u>          |
| <b>TOTAL ASSETS</b>                   | <u><b>21,814.69</b></u> | <u><b>107,993.16</b></u> | <u><b>129,807.85</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |                          |                          |
| <b>Liabilities</b>                    |                         |                          |                          |
| <b>Current Liabilities</b>            |                         |                          |                          |
| Accounts Payable                      | 105.00                  | 0.00                     | 105.00                   |
| Deferred Maintenance Fees             | 7,233.33                | 0.00                     | 7,233.33                 |
| Prepaid Maintenance Fees              | 1,375.00                | 0.00                     | 1,375.00                 |
| <b>Total Current Liabilities</b>      | <u>8,713.33</u>         | <u>0.00</u>              | <u>8,713.33</u>          |
| <b>Total Liabilities</b>              | 8,713.33                | 0.00                     | 8,713.33                 |
| <b>Equity</b>                         |                         |                          |                          |
| <b>Restricted equity</b>              |                         |                          |                          |
| Park / Common Area                    | 0.00                    | 21,213.32                | 21,213.32                |
| Trail Repair                          | 0.00                    | 31,376.37                | 31,376.37                |
| Property Restoration                  | 0.00                    | 26,162.34                | 26,162.34                |
| Capital items                         | 0.00                    | 3,211.13                 | 3,211.13                 |
| Allocated surplus                     | 0.00                    | 24,000.00                | 24,000.00                |
| <b>Total Restricted equity</b>        | <u>0.00</u>             | <u>105,963.16</u>        | <u>105,963.16</u>        |
| Operating fund balance                | 15,820.24               | 0.00                     | 15,820.24                |
| Net Income                            | -688.88                 | 0.00                     | -688.88                  |
| <b>Total Equity</b>                   | <u>15,131.36</u>        | <u>105,963.16</u>        | <u>121,094.52</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><b>23,844.69</b></u> | <u><b>105,963.16</b></u> | <u><b>129,807.85</b></u> |

**Foxwood Homeowners Association Inc**  
**Statements of Revenue & Expense - Budget vs. Actual**  
**August 2016**

|                                        | Aug 16          | Budget          | Jan - Aug 16     | YTD Budget       | Annual Budget    |
|----------------------------------------|-----------------|-----------------|------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>         |                 |                 |                  |                  |                  |
| Income                                 |                 |                 |                  |                  |                  |
| Income                                 |                 |                 |                  |                  |                  |
| 4020 · Assessments                     | 7,233.33        | 7,233.33        | 57,866.67        | 57,866.67        | 86,800.00        |
| 4060 · Late Charges                    | 250.00          |                 | 823.99           |                  |                  |
| 4070 · Bldg Review Bd Fees             | 1,650.00        |                 | 1,650.00         |                  |                  |
| 4120 · Other Income                    | 0.00            |                 | (990.00)         |                  |                  |
| 4280 · Interest Income                 | 1.48            |                 | 9.10             |                  |                  |
| 4281 · Reserve Interest Income         | 25.03           |                 | 233.83           |                  |                  |
| <b>Total Income</b>                    | <b>9,159.84</b> | <b>7,233.33</b> | <b>59,593.59</b> | <b>57,866.67</b> | <b>86,800.00</b> |
| <b>Total Income</b>                    | <b>9,159.84</b> | <b>7,233.33</b> | <b>59,593.59</b> | <b>57,866.67</b> | <b>86,800.00</b> |
| <b>Expense</b>                         |                 |                 |                  |                  |                  |
| Administration Management              |                 |                 |                  |                  |                  |
| 8020 · Property Management Fees        | 850.00          | 850.00          | 7,340.00         | 6,800.00         | 10,200.00        |
| 8040 · Postage and Delivery            | 15.73           | 22.50           | 301.38           | 180.00           | 270.00           |
| 8060 · Copies/Printing/Supplies        | 66.70           | 108.33          | 834.65           | 866.67           | 1,300.00         |
| 8080 · Accounting/Auditing             | 50.00           | 62.50           | 400.00           | 500.00           | 750.00           |
| 8090 · Social Committee                | 54.63           | 29.17           | 54.63            | 233.33           | 350.00           |
| 8100 · Legal Services                  | 1,655.00        | 458.33          | 9,121.68         | 3,666.67         | 5,500.00         |
| 8120 · Insurance Property/Gen Lia      | 321.96          | 383.33          | 2,568.04         | 3,066.67         | 4,600.00         |
| 8241 · Taxes/Dues/Fees                 | 0.00            | 0.00            | 150.00           | 150.00           | 150.00           |
| 8342 · Contingency-bad debt            | 206.66          | 206.67          | 2,323.36         | 1,653.33         | 2,480.00         |
| 8300 · Security                        | 105.00          | 250.00          | 2,215.50         | 2,000.00         | 3,000.00         |
| 8345 · Miscellaneous                   | 0.00            | 83.33           | 0.00             | 666.67           | 1,000.00         |
| 8465 · Annual Corporate Report         | 0.00            | 0.00            | 61.25            | 100.00           | 100.00           |
| <b>Total Administration Management</b> | <b>3,325.68</b> | <b>2,454.16</b> | <b>25,370.49</b> | <b>19,883.34</b> | <b>29,700.00</b> |
| Building Maintenance                   |                 |                 |                  |                  |                  |
| 5040 · General Maintenance             | 0.00            | 91.67           | 0.00             | 733.33           | 1,100.00         |
| 5240 · Pest Control                    | 0.00            | 25.00           | 225.00           | 200.00           | 300.00           |
| 5510 · Building Cleaning               | 0.00            | 8.33            | 0.00             | 66.67            | 100.00           |
| <b>Total Building Maintenance</b>      | <b>0.00</b>     | <b>125.00</b>   | <b>225.00</b>    | <b>1,000.00</b>  | <b>1,500.00</b>  |
| Grounds Maintenance                    |                 |                 |                  |                  |                  |
| 6040 · Contracted Lawn Service         | 3,450.00        | 3,450.00        | 27,600.00        | 27,600.00        | 41,400.00        |
| 6045 · Landscape Restoration           | 0.00            | 291.67          | 3,035.00         | 2,333.33         | 3,500.00         |
| 6080 · Lawn Misc / Mulch               | 0.00            | 250.00          | 288.75           | 2,000.00         | 3,000.00         |
| 6085 · Berm / Entry Maintenance        | 309.00          | 41.67           | 578.00           | 333.33           | 500.00           |
| 6119 · Irrigation Repairs              | 524.00          | 83.33           | 600.50           | 666.67           | 1,000.00         |
| 6230 · Walkover/Trail Maint.           | 0.00            | 333.33          | 1,200.00         | 2,666.67         | 4,000.00         |
| <b>Total Grounds Maintenance</b>       | <b>4,283.00</b> | <b>4,450.00</b> | <b>33,302.25</b> | <b>35,600.00</b> | <b>53,400.00</b> |
| Utilities                              |                 |                 |                  |                  |                  |
| 7900 · Electric                        | 161.38          | 175.00          | 1,150.90         | 1,400.00         | 2,100.00         |
| 7930 · Trash Removal                   | 0.00            | 8.33            | 0.00             | 66.67            | 100.00           |
| <b>Total Utilities</b>                 | <b>161.38</b>   | <b>183.33</b>   | <b>1,150.90</b>  | <b>1,466.67</b>  | <b>2,200.00</b>  |
| <b>Total Expense</b>                   | <b>7,770.06</b> | <b>7,212.49</b> | <b>60,048.64</b> | <b>57,950.01</b> | <b>86,800.00</b> |
| <b>Net Ordinary Income</b>             | <b>1,389.78</b> | <b>20.84</b>    | <b>(455.05)</b>  | <b>(83.34)</b>   | <b>0.00</b>      |
| <b>Other Income/Expense</b>            |                 |                 |                  |                  |                  |
| Other Expense                          |                 |                 |                  |                  |                  |
| 9010 · Reserve interest allocation     | 25.03           |                 | 233.83           |                  |                  |
| <b>Total Other Expense</b>             | <b>25.03</b>    |                 | <b>233.83</b>    |                  |                  |
| <b>Net Other Income</b>                | <b>(25.03)</b>  | <b>0.00</b>     | <b>(233.83)</b>  | <b>0.00</b>      | <b>0.00</b>      |
| <b>Net Income</b>                      | <b>1,364.75</b> | <b>20.84</b>    | <b>(688.88)</b>  | <b>(83.34)</b>   | <b>0.00</b>      |